

EUREKA DESIGN PUPLIC COMPANY LIMITED AND ITS SUBSIDIARIES
INTERIM FINANCIAL INFORMATION
JUNE 30, 2021
AND INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Eureka Design Public Company Limited

I have reviewed the accompanying consolidated and separate statement of financial position of Eureka Design Public Company Limited as at June 30, 2021, the related consolidated and separate statements of comprehensive income for the three - month and six - month periods ended June 30, 2021, the consolidated and separated statement of changes in shareholders' equity and cash flows for the six - month period then ended, as well as the consolidated condensed notes ("interim financial information"). I have also reviewed the separate financial information of Eureka Design Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Emphasis of Matter

As described in the note to the interim financial information no.22, on May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts for 2 projects as follows:

1. Nong Kakha Distribution Water Station Project per agreement no. ForKorMor.8/2563 dated June 25, 2020
2. Phanthong Distribution Water Station Project per agreement no. ForKorMor.9/2563 dated Jun 25, 2020

These penalties rate are approximately Baht 1.04 million per day for 172 days, totally penalty value for Nong Kakha Distribution Water Station Project amounting Baht 179.3 million and Phanthong Distribution Water Station Project amounting Baht 179.0 million.

However, On June 23, 2021 the subsidiary company had already provided water supply to PWA. From this date they submitted the letter dated June 29, 2021 for ceasing of extend period and asked for penalties waiving. Then, the Provincial Waterworks Authority replied letter that they are in the process of investigation and finding information for extend the period and penalties exceptional that shall be inform the resolution later. My conclusion is not modified in respect of this matter.

Other Matter

Consolidated and separate statement of comprehensive income for the three - month and six - month periods ended June 30, 2020, changes in shareholders' equity and cash flows for the six - month period then ended of Eureka Design Public Company Limited and subsidiary, presented here as comparative information, were reviewed by another auditor in my firm and concluded that nothing has come to attention that causes to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting" in report dated on August 6, 2020.



(Mrs. Sumana Senivongse)

Certified Public Accountant

Registration No. 5897

Karin Audit Company Limited

Bangkok

August 9, 2021

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position

As at June 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
		2021	2020	2021	2020
		"Unaudited"	"Unaudited"		"Audited"
Note	"Reviewed"	"Audited"	"Reviewed"	"Audited"	
Assets					
<i>Current assets</i>					
		572	4,154	214	798
		28,725	24,190	19,025	13,620
		-	3,684	-	3,684
		-	-	78,840	75,000
		21,297	22,068	19,676	20,445
		900	885	898	720
		150	-	-	-
		51,644	54,981	118,653	114,267
<i>Non - current assets</i>					
		1,354	1,350	1,354	1,350
		-	-	159,403	166,393
		40,386	41,406	40,386	41,406
		2,839	3,797	2,839	3,797
		385,367	382,540	59,811	61,497
		64,627	68,155	-	-
		6,662	8,774	1,879	3,655
		3,965	-	-	-
		22,143	21,979	20,179	20,179
		527,343	528,001	285,851	298,277
		578,987	582,982	404,504	412,544

Note to interim financial statements an integral part of these financial statements.

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at June 30, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
		June 30,	December 31,	June 30,	December 31,	
		2021	2020	2021	2020	
		"Unaudited"		"Unaudited"		
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
Liabilities and shareholders' equity						
<i>Current liabilities</i>						
Bank overdrafts and short - term loans						
	from financial institutions	11	69,360	63,681	64,719	58,812
	Trade and other current accounts payable		63,510	84,264	15,706	14,146
	Short - term loans from other companies	12	33,600	-	-	-
	Short - term loans from personal and related parties	3.3	21,500	15,000	6,500	-
	Current portion of long - term loans	13	1,215	316	655	39
	Current portion of lease liabilities	14	14,369	9,721	-	-
	Provision for liabilities		983	983	983	983
	Other current liabilities		2,700	1,460	-	-
	Total current liabilities		207,237	175,425	88,563	73,980
<i>Non - current liabilities</i>						
	Long - term loans	13	16,121	17,009	11,516	12,151
	Lease liabilities	14	60,396	63,493	-	-
	Deferred tax liabilities		3,161	3,664	3,110	3,192
	Non - current provisions for employee benefit		2,983	2,600	2,476	2,137
	Total non - current liabilities		82,661	86,766	17,102	17,480
	Total liabilities		289,898	262,191	105,665	91,460

Note to interim financial statements an integral part of these financial statements.

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at June 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
		2021	2020	2021	2020
		"Unaudited"		"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
Liabilities and shareholders' equity (Cont.)					
<i>Shareholders' equity</i>					
Share capital					
Authorised share capital					
	1,186,341,040 Ordinary shares of Baht 0.25 each	15	296,585	296,585	296,585
	(December 31, 2020: 1,186,341,040 Ordinary shares of Baht 0.25 each)				
Issued and paid - up share capital					
	889,755,780 Ordinary shares of Baht 0.25 each	15	222,439	222,439	222,439
	(December 31, 2020: 889,755,780 Ordinary shares of Baht 0.25 each)				
Share premium					
	Share premium on ordinary shares	15	164,834	164,834	164,834
	Legal reserve		4,660	4,660	4,660
	Deficit		(115,494)	(85,065)	(99,740)
	Other components of equity		4,750	4,750	6,646
	Total equity attributable to owners of the Company		281,189	311,618	298,839
	Non - controlling interests		7,900	9,173	-
	Total shareholders' equity		289,089	320,791	298,839
	Total liabilities and shareholders' equity		578,987	582,982	404,504

Statement of comprehensive income

"Reviewed"

For the three - month period ended June 30, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2021	2020	2021	2020	
<i>Revenues</i>						
	Revenue from sale of goods and services	17	2,682	1,315	843	1,315
	Interest income		1	291	1,405	291
	Other income		2,331	853	2,986	1,763
	Total revenues		5,014	2,459	5,234	3,369
<i>Expenses</i>						
	Cost of sales and services		2,222	828	1,212	828
	Distribution costs		48	337	35	102
	Administrative expenses		17,668	26,053	10,275	17,357
	Finance costs		2,809	1,245	971	739
	Total expenses		22,747	28,463	12,493	19,026
	(Loss) before income tax expense		(17,733)	(26,004)	(7,259)	(15,657)
	Tax income		2,193	343	33	315
	(Loss) for the period		(15,540)	(25,661)	(7,226)	(15,342)

Statement of comprehensive income (Cont.)

"Reviewed"

For the three - month period ended June 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2021	2020	2021	2020
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on remeasurements of					
	defined benefit plans	-	-	-	-
Total items that will not be reclassified to profit or loss					
		-	-	-	-
Total comprehensive income (expense) for the period					
		<u>(15,540)</u>	<u>(25,661)</u>	<u>(7,226)</u>	<u>(15,342)</u>
(Loss) attributable to:					
	Owners of the parent	18 (14,928)	(24,801)	(7,226)	(15,342)
	Non - controlling interests	(612)	(860)	-	-
(Loss) for the period					
		<u>(15,540)</u>	<u>(25,661)</u>	<u>(7,226)</u>	<u>(15,342)</u>
Total comprehensive income (expense) attributable to:					
	Owners of the parent	(14,928)	(24,801)	(7,226)	(15,342)
	Non - controlling interests	(612)	(860)	-	-
Total comprehensive (expense) for the period					
		<u>(15,540)</u>	<u>(25,661)</u>	<u>(7,226)</u>	<u>(15,342)</u>
(Loss) per share (in Baht)					
	Basic (Loss) per share	18 (0.017)	(0.035)	(0.008)	(0.022)

Statement of comprehensive income

"Reviewed"

For the six - month period ended June 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2021	2020	2021	2020
<i>Revenues</i>					
	Revenue from sale of goods and services	4,318	23,501	2,479	6,165
	Interest income	5	618	2,782	618
	Other income	4,698	3,984	6,006	5,868
	Total revenues	9,021	28,103	11,267	12,651
<i>Expenses</i>					
	Cost of sales and services	2,868	21,225	1,858	2,622
	Distribution costs	210	556	197	293
	Administrative expenses	37,069	54,005	29,692	37,234
	Finance costs	5,110	3,354	1,848	1,748
	Total expenses	45,257	79,140	33,595	41,897
	(Loss) before income tax expense	(36,236)	(51,037)	(22,328)	(29,246)
	Tax income	4,468	1,900	83	1,844
	(Loss) for the period	(31,768)	(49,137)	(22,245)	(27,402)

Statement of comprehensive income (Cont.)

"Reviewed"

For the six - month period ended June 30, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
Note		2021	2020	2021	2020	
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Gains on remeasurements of						
	defined benefit plans	66	-	-	-	
Total items that will not be reclassified						
	to profit or loss	66	-	-	-	
Total comprehensive income (expense)						
	for the period	(31,702)	(49,137)	(22,245)	(27,402)	
(Loss) attributable to:						
	Owners of the parent	18	(30,495)	(46,698)	(22,245)	(27,402)
	Non - controlling interests		(1,273)	(2,439)	-	-
(Loss) for the period						
			(31,768)	(49,137)	(22,245)	(27,402)
Total comprehensive income (expense)						
attributable to:						
	Owners of the parent		(30,429)	(46,698)	(22,245)	(27,402)
	Non - controlling interests		(1,273)	(2,439)	-	-
Total comprehensive (expense)						
	for the period		(31,702)	(49,137)	(22,245)	(27,402)
(Loss) per share (in Baht)						
	Basic (Loss) per share	18	(0.034)	(0.069)	(0.025)	(0.041)

Eureka Design Public Company Limited and its Subsidiaries
Statement of changes in shareholders' equity
For the six - month period ended June 30, 2021

"Unaudited"
"Reviewed"

		In Thousand Baht									
		Consolidated financial statements									
		Equity attributable to owners of the Company's Shareholders									
Note	Issued and paid-up share capital	Share premium	Legal reserve	Deficit	Differences arising from common control transactions	Other components of equity			Total equity attributable to owners of the parent	Non-controlling interests	Total equity
						Revaluation of asset	Change in ownership interests in subsidiary	Total other components of equity			
	222,439	164,834	4,660	(85,065)	(1,387)	6,646	(509)	4,750	311,618	9,173	320,791
	-	-	-	(30,495)	-	-	-	-	(30,495)	(1,273)	(31,768)
	-	-	-	66	-	-	-	-	66	-	66
	-	-	-	(30,429)	-	-	-	-	(30,429)	(1,273)	(31,702)
	222,439	164,834	4,660	(115,494)	(1,387)	6,646	(509)	4,750	281,189	7,900	289,089
	158,885	209,891	4,660	(161,264)	(1,387)	6,646	-	5,259	217,431	10,791	228,222
15	63,554	137,229	-	-	-	-	-	-	200,783	2,500	203,283
	-	(182,286)	-	182,286	-	-	-	-	-	-	-
	-	-	-	-	-	-	(509)	(509)	(509)	509	-
	-	-	-	(46,698)	-	-	-	-	(46,698)	(2,459)	(49,137)
	63,554	(45,057)	-	135,588	-	-	(509)	(509)	153,576	570	154,146
	222,439	164,834	4,660	(25,676)	(1,387)	6,646	(509)	4,750	371,007	11,361	382,368

Note to interim financial statements an integral part of these financial statements.

Eureka Design Public Company Limited and its Subsidiaries

Statement of changes in shareholders' equity

For the six - month period ended June 30, 2021

"Unaudited"
"Reviewed"

In Thousand Baht

	Separate financial statements						
	Issued and paid-up share capital	Share premium	Legal reserve	Deficit	Other components of equity		
					Revaluation of asset	Total other components of equity	Total equity
Balance at January 1, 2021	222,439	164,834	4,660	(77,495)	6,646	6,646	321,084
<i>Changes in equity</i>							
(Loss) for the period	-	-	-	(22,245)	-	-	(22,245)
Total comprehensive income for the period	-	-	-	(22,245)	-	-	(22,245)
Balance at June 30, 2021	222,439	164,834	4,660	(99,740)	6,646	6,646	298,839
Balance at January 1, 2020	158,885	209,891	4,660	(182,286)	6,646	6,646	197,796
<i>Changes in equity</i>							
Capital increase	63,554	137,229	-	-	-	-	200,783
Reduction deficit	-	(182,286)	-	182,286	-	-	-
(Loss) for the period	-	-	-	(27,402)	-	-	(27,402)
Total comprehensive income for the period	63,554	(45,057)	-	154,884	-	-	173,381
Balance at June 30, 2020	222,439	164,834	4,660	(27,402)	6,646	6,646	371,177

Note to interim financial statements an integral part of these financial statements.

Statement of cash flows

"Reviewed"

For the six - month period ended June 30, 2021

	In Thousand Baht				
	Note	Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
<i>Cash flows from operating activities</i>					
(Loss) for the period	(31,768)	(49,137)	(22,245)	(27,402)	
<i>Adjustments to reconcile (loss) to cash receipts (payments)</i>					
Adjusted tax (income)	(4,468)	(1,900)	(83)	(1,844)	
Adjusted finance costs	5,110	3,354	1,848	1,748	
Adjusted trade and other current accounts receivable (increase) decrease	(6,311)	3,777	(4,442)	(1,705)	
Adjusted current contract assets decrease	3,684	6,488	3,684	6,488	
Adjusted inventories (increase) decrease	771	8,010	769	(1,827)	
Adjusted other current assets (increase)	(150)	-	-	-	
Adjusted other non - current assets decrease	-	1,231	-	1,230	
Adjusted trade and other current accounts payable increase (decrease)	(30,659)	(1,760)	1,604	2,749	
Adjusted other current liabilities increase	1,240	-	-	-	
Depreciation	6,532	7,223	3,621	4,659	
Amortization other intangible assets	2,119	2,436	1,776	2,091	
Amortization for rights of use	3,528	-	-	-	
Adjusted loss on impairment assets (reversal)	(33)	-	(33)	-	
Adjusted loss on impairment investment in subsidiaries	-	-	6,990	-	
Adjusted employee benefits	449	617	339	326	
Adjusted provisions for liabilities	-	983	-	983	
Adjusted unrealised (Gain) loss on exchange	(747)	4	(747)	4	
Adjusted bad and doubtful debts expenses	3,430	13,342	3,430	13,342	
Adjusted (Gain) on disposal and write off plant and equipment	(1)	-	(1)	-	
Adjusted (Gain) on disposal and write off non - operating assets	(5)	-	(5)	-	
Adjusted interest income	(5)	(32)	(2,782)	(619)	
Total adjustments to reconcile of (loss)	(47,284)	(5,364)	(6,277)	223	
<i>cash from provided by (used in) operating activities</i>					
Tax (paid)	(1,086)	(574)	(1,115)	(409)	
Net cash from provided by (used in) operating activities	(48,370)	(5,938)	(7,392)	(186)	

Statement of cash flows (Cont.)

"Reviewed"

For the six - month period ended June 30, 2021

	In Thousand Baht				
	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
<i>Cash flows from investing activities</i>					
Acquisition of investment in subsidiary	-	-	-	(135,800)	
Restricted deposits at financial institutions (increase) decrease	(4)	2,111	(4)	2,111	
Proceeds from sale of property, plant and equipment	104	-	104	-	
Acquisition of property, plant and equipment	(92)	(57,953)	(22)	(1,164)	
Acquisition of intangible assets	(7)	(60)	-	(60)	
Repayment of loans to related parties	-	-	(5,240)	(8,100)	
Proceeds from repayment of loans to related parties	-	-	1,400	25,100	
Proceeds from interest	5	26	73	619	
Net cash provided by (used in) investing activities	6	(55,876)	(3,689)	(117,294)	
<i>Cash flows from financing activities</i>					
Proceeds from (repayment of) bank overdrafts and short - term loans from financial institutions increase (decrease)	5,679	(18,325)	5,907	(16,808)	
Proceeds from short - term borrowings from non-related parties	33,600	-	-	-	
Proceeds from short - term borrowings from personal related parties	6,500	19,172	6,500	-	
Repayment of short - term borrowings from personal related parties	-	(19,372)	-	-	
Proceeds from short - term borrowings from financial institutions	90,000	73,925	90,000	67,800	
Repayment of short - term borrowings from financial institutions	(90,000)	(80,050)	(90,000)	(67,800)	
Proceeds from long - term loans from financial institutions	34	16,191	-	12,208	
Repayment of long - term loans from financial institutions	(23)	(10,989)	(19)	(10,989)	
Cash received from capital increase	-	203,373	-	203,373	
Cash paid for capital increase	-	(2,590)	-	(2,590)	
Repayment of finance lease liabilities	(96)	(327)	-	-	
Proceeds from investment in subsidiary of non - controlling interest	-	2,500	-	-	
Cash paid interest	(912)	(3,310)	(1,891)	(1,754)	
Net cash provided by (used in) financing activities	44,782	180,198	10,497	183,440	
Net increase (decrease) in cash and cash equivalents	(3,582)	118,384	(584)	65,960	
Cash and cash equivalents at beginning of period	4,154	15,944	798	1,158	
Cash and cash equivalents at ending of period	572	134,328	214	67,118	
Supplementary disclosure of cash flows information :					
Machinery and equipment payables	7,353	-	-	-	

June 30, 2021

1. General information

Eureka Design Public Company Limited, the "Company", is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani.

The Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company are engaged in the distributor electronic component and Closed - circuit television (CCTV). The subsidiary is principally engaged in the production and sale of treated water to the Provincial Waterworks Authority ("PWA") as follows.

- In the Amphur Bang Khla areas of Chachoengsao, Under the "Water Purchase Agreement" made with the PWA dated February 14, 2020, which covers a period of 3 years as from the actual commencement date (Phimpha Water Distribution Station). Currently construction has stopped.
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the "Water Purchase Agreement" made with the PWA dated June 25, 2020, which covers a period of 10 years as from the actual commencement date (Phan Thong Distribution Station). In process of producing and selling water.
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the "Water Purchase Agreement" made with the PWA dated June 25, 2020, which covers a period of 10 years as from the actual commencement date (Nong Kakha Distribution Station). In process of producing and selling water.

2. Basis of preparation of interim financial information and principles of consolidation

2.1. Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic has continued to expand causing the economic slowdown adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Company operates. The Group company's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities. The Group company's management has used estimates and judgement in respect of various issues as the situation has evolved.

2.2. Statement of compliance

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34: "Interim financial reporting", whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the financial statements to bring them into the full format similar to the annual financial statements.

June 30, 2021

The interim financial statements are prepared to provide information in addition to those included in the latest annual financial statements. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended December 31, 2020.

The interim financial statements are officially prepared in Thai language. The translation of these statutory financial statements to other language must conform to the Thai financial report.

2.3. Principles of consolidation

The consolidated financial statements include the financial statements of Eureka Design Public Company Limited and its subsidiary which are under its control or significant influence as follows :

	Percentage of holding (%)		Nature of business
	June 30, 2021	December 31, 2020	
BS Myco Biotech Co.,Ltd.	87.22	87.22	Manufacture of pesticides and agrochemical products
Join Venture Eureka UU Co.,Ltd.	99.42	99.42	Manufacture and sell water, raw water
Eureka Energy Co.,Ltd.	55.00	55.00	Manufacture energy

Significant transactions with subsidiaries have been eliminated in the consolidated financial statements.

The consolidated financial statements have been prepared with the same accounting policies for the separate financial statements for the same accounting transactions or accounting events.

2.4. Functional and presentation currency

The interim financial statements are prepared and presented in Thai Baht, which is the Company's functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand or million in the notes unless otherwise stated.

2.5. Use of judgements and estimates

The preparation of interim financial information in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6. Use of going concern basis of accounting

For the six - month period ended June 30, 2021, the Group and the Company incurred a net loss in the consolidated statement of comprehensive income and separate statement of comprehensive income of Baht 31.8 million and Baht 22.2 million, respectively (For the six - month ended June 30, 2020 : Net loss Baht 49.1 million and Baht 27.4 million, respectively.) and, as of that date, consolidated financial statement current liabilities exceeded its current assets by Baht 155.6 million and the Group and the Company incurred deficit of Baht 115.5 million and Baht 99.7 million, respectively (December 31, 2020: Baht 85.1 million and Baht 77.5 million, respectively). These circumstances indicate the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern. The Group has implemented policies and procedures in order to manage its liquidity risk and others.

Group management is satisfied that the Group and the Company will continue to meet their funding needs for the foreseeable future. The consolidated and separate financial statements have been prepared by Group and Company management on the going concern basis on the assumption that such further capital and facilities are secured to the extent that the group's operations and the Company's operations require. Accordingly, the consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classifications of liabilities that may be necessary if the Group and the Company is unable to continue as a going concern.

2.7. Significant Accounting Policies

These interim financial information have been prepared by using the same accounting policies and methods of computation as were used in the preparation of the financial statements for the year ended December 31, 2020.

2.8. New financial reporting standards**A. Financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised accounting, financial reporting standards and interpretations which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

June 30, 2021

B. Financial reporting standards that will become effective for fiscal years beginning on or January 1, 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

3. Transactions with individuals and related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

3.1. The related parties consisted of:

Name of entities	Country of incorporation / nationality	Nature of relationships
BS Myco Biotech Company Limited	Thailand	Subsidiary
Join Venture Eureka UU Company Limited	Thailand	Subsidiary
Eureka Energy Company Limited	Thailand	Subsidiary
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.
Miss Nitchakan Chanthanasirikun	Thailand	Major shareholder and director
Mr. Lissapat Kraikruan	Thailand	Major shareholder and director
Mr. Ulit Jaturasangpaioj	Thailand	Major shareholder and director
Manee Udomsuk Company Limited	Thailand	Common major shareholders

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3.2. Pricing Policy:

Transactions	Pricing policies
Service and rental income	Contractually agreed prices
Interest income	Interest rate 6.80 - 7.40 percentage per annum
Interest expense	Interest rate 7.40 percentage per annum
Key management personnel compensation	As defined by the Nomination and Remuneration Committee and the Company's policy

3.3. Significant transactions for the three - month and six - month periods ended June 30, 2021 and 2020 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three - month period ended June 30</i>	2021	2020	2021	2020
Subsidiaries				
Service and rental income	-	-	654	654
Interest income	-	-	1,405	274
Key management personnel				
Key management personnel compensation				
Short - term employee benefit	1,803	1,972	1,713	1,835
Post - employee benefits	109	75	69	67
Total key management personnel compensation	1,912	2,047	1,782	1,902
Other related parties				
Interest expense	276	340	38	-

June 30, 2021

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the six - month period ended June 30</i>	2021	2020	2021	2020
Subsidiaries				
Service and rental income	-	-	1,308	1,311
Interest income	-	-	2,777	601
Key management personnel				
Key management personnel compensation				
Short - term employee benefit	3,852	4,006	3,625	3,732
Post - employee benefits	197	150	138	133
Total key management personnel compensation	4,049	4,156	3,763	3,865
Other related parties				
Interest expense	550	500	38	-

Balances as at June 30, 2021 and December 31, 2020 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Other receivables - related parties				
Subsidiary	-	-	2,919	1,519
Accrued interest - related parties				
Subsidiary	-	-	4,650	1,942
Total	-	-	7,569	3,461

June 30, 2021

	In Thousand Baht					
	Interest rate		Consolidated		Separate	
			financial statements		financial statements	
	<i>(% per annum)</i>		June 30,	December 31,	June 30,	December 31,
2021	2020	2021	2020	2021	2020	
Short - term loans						
Subsidiary	6.8 - 7.4	7.4	-	-	78,840	75,000
Short - term loans to related parties						
			-	-	78,840	75,000

Movements of loans to related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
Short - term loans				
Subsidiary				
Beginning balance	-	-	75,000	19,000
Increase	-	-	5,240	83,100
Decrease	-	-	(1,400)	(27,100)
Ending balance	-	-	78,840	75,000
Accrued interest				
Key management personnel	589	3	38	-
Total	589	3	38	-

June 30, 2021

	In Thousand Baht					
	Interest rate (% per annum)		Consolidated		Separate	
			financial statements		financial statements	
	2021	2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Short - term loans						
Key management						
personnel	7.4	7.4	21,500	15,000	6,500	-
Short - term loans from personal and related parties			21,500	15,000	6,500	-

Movements of loans from personal and related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Key management personnel				
Beginning balance	15,000	2,500	-	-
Increase	6,500	34,172	6,500	-
Decrease	-	(21,672)	-	-
Ending balance	21,500	15,000	6,500	-

Significant agreement with related parties

On January 1, 2021, the Company entered into procurement service, accounting and operating assistance agreements with subsidiaries for a period of one year, whereby the Company agreed to provide operating assistance services to the subsidiaries. In this regard, the subsidiaries agreed to pay service fees as specified in the agreement.

The Company entered into loan agreement with a subsidiary, repayable within April - October 2021.

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4. Trade and other current accounts receivable - net

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		June 30,	December 31,	June 30,	December 31,
<i>Note</i>		2021	2020	2021	2020
Trade accounts receivable					
	Other parties	22,596	18,897	22,596	18,897
	<u>Less</u> allowance for expected credit loss	(14,995)	(11,565)	(14,995)	(11,565)
	Total trade account receivable - net	7,601	7,332	7,601	7,332
Other receivable					
	Related parties	-	-	7,569	3,461
	Other parties	19,286	16,858	3,855	2,827
	Total other receivables	19,286	16,858	11,424	6,288
Accrued income					
	Accrued income	1,838	-	-	-
	Total accrued income	1,838	-	-	-
Total trade and other current					
accounts receivable - net					
		28,725	24,190	19,025	13,620

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
(Reversal of) bad and doubtful for					
	the three - month period ended June 30	1,731	6,088	1,731	6,088
	the six - month period ended June 30	3,430	13,342	3,430	13,342

June 30, 2021

Aging analyses for trade accounts receivable were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Other parties				
Within credit terms	5,046	2,335	5,046	2,335
Overdue:				
Less than 90 days	161	1,633	161	1,633
90 - 180 days	1,523	128	1,523	128
181 - 360 days	504	699	504	699
Over 360 days	15,362	14,102	15,362	14,102
	22,596	18,897	22,596	18,897
Less allowance for expected credit loss	(14,995)	(11,565)	(14,995)	(11,565)
Net	7,601	7,332	7,601	7,332

5. Inventory - net

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Finished goods	4,495	4,982	3,713	4,200
Work in progress	22,815	23,097	22,815	23,097
Raw materials	4,902	4,904	4,063	4,063
Total	32,212	32,983	30,591	31,360
Less allowance for decline in value	(10,915)	(10,915)	(10,915)	(10,915)
Total inventory - net	21,297	22,068	19,676	20,445

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Notes to the interim financial statements

"Reviewed"

June 30, 2021

6. Investments in subsidiaries - net

Investments in subsidiaries were as follows:

	In Thousand Baht									
	Separate financial statements									
	Ownership Interest (%)		Paid-up capital		Cost		Impairment		At cost - net	
June 30, 2021	December 31, 2020	June 2021	December 2020	June 2021	December 2020	June 2021	December 2020	June 2021	December 2020	
<i>Direct subsidiaries</i>										
BS Myco Biotech Co.,Ltd.	87.22	87.22	72,000	72,000	57,799	57,799	(20,446)	(13,456)	37,353	44,343
Join Venture Eureka UU Co.,Ltd.	99.42	99.42	120,000	120,000	119,300	119,300	-	-	119,300	119,300
Eureka Energy Co.,Ltd.	55.00	55.00	5,000	5,000	2,750	2,750	-	-	2,750	2,750
Total			179,849	179,849	179,849	179,849	(20,446)	(13,456)	159,403	166,393

The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, Join Venture Eureka UU Co.,Ltd. from Baht 7,000,000 to Baht 120,000,000 by issuing 1,130,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 9, 2020.

The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, BS Myco Biotech Co.,Ltd. From Baht 46,700,000 to Baht 72,000,000 by issuing 253,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 11, 2020.

June 30, 2021

7. Investment property - net

The movements in these items for six - month period ended June 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	41,406	41,406
Add Acquisitions during the period	-	-
Less Depreciation / Transfer out	(1,020)	(1,020)
Net book value at ending balance	40,386	40,386

The gross carrying amount of fully depreciated Investment property of the Company that was still in use as at June 30, 2021 amounted to Baht 9.36 million (December 31, 2020: Baht 9.36 million).

Investment properties are measured at cost less accumulated depreciation.

8. Non - operating assets - net

The movements in these items for six - month period ended June 30, 2021, are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	3,797	3,797
Add Acquisitions during the period	-	-
Less Disposal during the period	(96)	(96)
Less Depreciation / Transfer out	(895)	(895)
Less Reverse allowance for impairment assets	33	33
Net book value at ending balance	2,839	2,839

As at December 31, 2020, the Company has assessed the impairment of assets. And allowance for impairment machines in the amount of Baht 0.67 million.

June 30, 2021

9. Property, plant and equipment - net

The movements in these items for six - month period ended June 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	382,540	61,497
Acquisitions during the period	7,446	22
Disposal during the period	(2)	(2)
Less Depreciation	(4,617)	(1,706)
Net book value at ending balance	385,367	59,811

9.1. The gross carrying amount of fully depreciated property and equipment of the Company that was still in use as at June 30, 2021 amounted to Baht 31.16 million (December 31, 2020: Baht 37.99 million).

9.2. At June 30, 2021 the property and plant with cost value in the consolidated statement of Baht 442.19 million (December 31, 2020: Baht 442.19 million), in the separate statement of Baht 111.37 million (December 31, 2020: Baht 111.37 million). Were mortgaged to secure bank overdrafts and short - term loans from financial institutions (see note 11) and Long - term loans (see note 13).

June 30, 2021

10. Right of use - net

The movements in these items for six - month period ended June 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value at beginning balance	68,155	-
Acquisitions during the period	-	-
Disposal during the period	-	-
Less Depreciation / Transfer out	(3,528)	-
Net book value at ending balance	<u>64,627</u>	<u>-</u>

The recognized right of use assets relate to the following types of assets:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Land	<u>64,627</u>	<u>-</u>

11. Bank overdrafts and short - term loans from financial institutions

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Bank over drafts	24,360	18,681	19,719	13,812
Short - term loans	45,000	45,000	45,000	45,000
Total bank overdrafts and short - term loans from financial institutions	<u>69,360</u>	<u>63,681</u>	<u>64,719</u>	<u>58,812</u>

June 30, 2021

Movement of short - term loans from financial institutions for the six - month period ended June 30, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Balance as at Beginning balance	45,000	45,000
Add Additional loans	90,000	90,000
Less Payment of loans	(90,000)	(90,000)
Balance as at Ending balance	45,000	45,000

11.1. As at June 30, 2021, bank overdrafts and promissory notes and short - term loans from financial institutions bore interest at rates of MOR and MLR minus 1% per annum.

11.2. As at June 30, 2021, the Group had unutilised credit facilities totalling Baht 0.3 million (December 31, 2020: Baht 6.3 million).

12. Short - term loans from other companies

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Short - term loans from other companies	33,600	-	-	-
Total short - term loans from other companies	33,600	-	-	-

Movement of short - term loans from other companies for the six - month period ended June 30, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Balance as at beginning balance	-	-
Add Additional loans	33,600	-
Less Payment of loans	-	-
Balance as at ending balance	33,600	-

June 30, 2021

As at June 30, 2021, the subsidiaries have entered into short - term loan agreement with the non - related company amount of Baht 33.60 million, at the interest rate 7.50% per annum, Due date September 22, 2021, and guaranteed by mortgage of three water production machineries according to the factory business license of the Ministry of Industry.

13. Long - Term Loans

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Long - term loans from financial institution	16,121	17,009	11,516	12,151
Total long - term loans	16,121	17,009	11,516	12,151

Current portion of long - term loans

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Long - term loans from financial institution	1,215	316	655	39
Total current portion of long - term loans	1,215	316	655	39

13.1. As at June 30, 2021, the Company has entered into loan agreement with the financial institution amount of Baht 12 million. At the interest rate MLR minus 0.6% per annum. And amount of Baht 0.21 million. At the interest rate MLR per annum.

13.2. As at June 30, 2021, Subsidiaries have long - term credit facilities with financial institutions totaling to Baht 3 million, At the interest rate MLR minus 0.5% per annum, and guaranteed by the mortgage by the company and directors.

13.3. As at June 30, 2021, Subsidiaries entered "The Zero interest - rate loan to retain SME Staff" program credit limit Baht 4.27 Million and available loan credit Baht 2.14 million.

June 30, 2021

14. Lease liabilities

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Lease liabilities	90,598	90,710	-	-
<u>Less</u> Deferred interest	(15,833)	(17,496)	-	-
Net	74,765	73,214	-	-
<u>Less</u> Current portion of lease liabilities	(14,369)	(9,721)	-	-
Total lease liabilities	60,396	63,493	-	-

15. Share capital and premium (discount) on common

	Amount of share	As at June 30, 2021		As at December 31, 2020	
		In Thousand shares	In Thousand Baht	In Thousand shares	In Thousand Baht
<i>Authorized share capital consist of</i>					
Ordinary shares	0.25	1,186,341	296,585	654,500	163,625
Capital increase	0.25	-	-	550,801	137,700
Capital decrease	0.25	-	-	(18,960)	(4,740)
		<u>1,186,341</u>	<u>296,585</u>	<u>1,186,341</u>	<u>296,585</u>
<i>Issued and paid - up share capital</i>					
Ordinary shares	0.25	889,756	222,439	635,540	158,885
Capital increase	0.25	-	-	254,216	63,554
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>
<i>Issued and paid - up share capital</i>					
<i>Consist of</i>					
Ordinary shares	0.25	889,756	222,439	889,756	222,439
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>

June 30, 2021

	Amount of share	As at June 30, 2021		As at December 31, 2020	
		In Thousand shares	In Thousand Baht	In Thousand shares	In Thousand Baht
Premium on shares					
As at January 1, 2021	0.65	575,956	164,834	321,740	209,891
Ordinary shares	0.55	-	-	254,216	139,819
Decrease for expense of					
Issued ordinary shares		-	-	-	(2,590)
Decrease for cleared					
Accumulated loss		-	-	-	(182,286)
Total Premium (Discount)					
on common - net		575,956	164,834	575,956	164,834

The Annual General Meeting of Shareholders on April 30, 2020, was unanimously resolved as of the following:

1. Approval of the reduction in share capital from the existing registered capital of 163,625,000 million baht to 158,884,960.75 baht, by cancelling shares that have been registered but not yet sold of 18,960,157 shares at the par value of 0.25 baht per share and Approval of the amendment of the Memorandum of Association in accordance with the reduction of registered capital.
2. Approval to increase the registered capital by 137,700,299.25 baht, from 158,884,960.75 baht to 296,585,260.00 baht by issuing new ordinary shares of 550,801,197 shares at the par value of 0.25 baht per share and Approval of the amendment of the Memorandum of Association in accordance with the increase of registered capital.
3. Approval for the allotment of newly issued ordinary shares by the Right Offering (RO) of no more than 254,215,937 shares at par value of 0.25 baht per share. The offering price of 0.80 baht to the holders of shares allocated to existing shareholders, at the ratio of 5 existing shares to 2 new shares. If there are still shares remaining from the allocation to shareholders according to rights and allocation more than rights the left-over shares would be canceled as a whole.
4. Approval to clear the accumulated loss by using the reserve fund from share premium, to offset the accumulated loss of the Company.

June 30, 2021

16. Warrant

On April 30, 2020, the Extraordinary General Meeting of the Company's shareholders approved the issuance of warrants to purchase of ordinary shares, issued in a named certificate and transferable (UREKA-W2) by allocating to existing shareholders in proportion to their shares before the capital increase at proportion of 3 ordinary shares to 1 warrant. Total number of warrants to be allotted not exceeding 296,585,260 warrants and the exercise price is of Baht 0.00 per share. The exercise right is 1 warrant per 1 ordinary share. The warrant has the period of three years from the date of issuance and offering.

17. Segment information

The Group has presentation and disclosure of segment information as five reportable segments. Previously, the Group segment information just presented only three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Installation and maintenance of machine
- Segment 2 Distributor electronic component and Closed-circuit television (CCTV)
- Segment 3 Manufacture of pesticides and agrochemical products
- Segment 4 Manufacture and sell water, raw water
- Segment 5 Others

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Notes to the interim financial statements

"Reviewed"

June 30, 2021

Information about reportable segments

		In Thousand Baht													
		Consolidated financial statements													
		Installation and maintenance of machine		Distributor electronic component and Closed - circuit television (CCTV)		Manufacture of pesticides and agrochemical products		Manufacture and sell water, raw water		Other		Eliminated		Total	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
For the three - month period ended June 30															
External revenue		-	-	843	1,315	-	-	1,839	-	-	-	-	-	2,682	1,315
Segment profit (loss) before income tax		-	(8,378)	(7,312)	(7,190)	(4,729)	(8,859)	(5,538)	(1,271)	(13)	(165)	(141)	(141)	(17,733)	(26,004)
For the six - month period ended June 30															
External revenue		-	2,948	2,224	3,186	-	17,336	1,839	-	255	31	-	-	4,318	23,501
Segment profit (loss) before income tax		-	(17,776)	(20,032)	(11,282)	(9,376)	(18,290)	(11,070)	(3,034)	(2,468)	(373)	6,710	(282)	(36,236)	(51,037)

Eureka Design Public Company Limited and its Subsidiaries

Notes to the interim financial statements

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"Unaudited"
"Reviewed"

In Thousand Baht

Consolidated financial statements

	Installation and maintenance of machine		Distributor electronic component and Closed - circuit television (CCTV)		Manufacture of pesticides and agrochemical products		Manufacture and sell water, raw water		Other		Eliminated		Total	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 2021	December 2020	June 2021	December 2020	June 2021	December 2020
Segment asset	-	250,754	362,903	159,142	63,582	66,102	356,664	346,507	46,511	7,367	(250,673)	(246,890)	578,987	582,982
Segment liability	-	55,591	94,797	35,281	22,515	15,651	253,230	236,308	11,334	788	(91,978)	(81,428)	289,898	262,191

Eureka Design Public Company Limited and its Subsidiaries

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In Thousand Baht

Separate financial statements

	Installation and maintenance of machine		Distributor electronic component and Closed - circuit television (CCTV)		Other		Total	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Segment asset	-	250,754	362,903	159,142	41,601	2,648	404,504	412,544
Segment liability	-	55,591	94,797	35,281	10,868	588	105,665	91,460

June 30, 2021

18. Basic earnings (loss) per share

The calculations of basic earnings (loss) per share for the three - month and six - month period ended June 30, 2021 and 2020 were based on the profit (loss) for the periods attributable to ordinary shareholders of the Company divided by the number of ordinary shares outstanding during the periods as follows:

	In Thousand Baht / Thousand share			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three - month period ended June 30</i>	2021	2020	2021	2020
(Loss) attributable to ordinary shareholders of the Company (basic)	<u>(14,928)</u>	<u>(24,801)</u>	<u>(7,226)</u>	<u>(15,342)</u>
Number of ordinary shares at beginning period	889,756	635,540	889,756	635,540
Effect of shares issued	-	75,427	-	75,427
Number of ordinary shares outstanding	<u>889,756</u>	<u>710,967</u>	<u>889,756</u>	<u>710,967</u>
(Loss) per share (basic) (<i>in Baht</i>)	<u>(0.017)</u>	<u>(0.035)</u>	<u>(0.008)</u>	<u>(0.022)</u>

	In Thousand Baht / Thousand share			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the six - month period ended June 30</i>	2021	2020	2021	2020
(Loss) attributable to ordinary shareholders of the Company (basic)	<u>(30,495)</u>	<u>(46,698)</u>	<u>(22,245)</u>	<u>(27,402)</u>
Number of ordinary shares at beginning period	889,756	635,540	889,756	635,540
Effect of shares issued	-	37,713	-	37,713
Number of ordinary shares outstanding	<u>889,756</u>	<u>673,253</u>	<u>889,756</u>	<u>673,253</u>
(Loss) per share (basic) (<i>in Baht</i>)	<u>(0.034)</u>	<u>(0.069)</u>	<u>(0.025)</u>	<u>(0.041)</u>

June 30, 2021

19. Promotional privileges

By virtue of the provisions of the Industrial Investment Promotion Act of B.E. 2520, the Group has been granted privileges by the Board of Investment relating to the manufacture of machine, equipment and part (the Promotional privileges expired when disposal investment on 25 July 2019) and the manufacture of biochemical product from fungi by biotechnology. The privileges granted include:

- (a) exemption from payment of import duty on machinery approved by Board of Investment.
- (b) exemption from payment of income tax for net profit derived from promoted businesses for a period of eight years from the date on which the income is first derived from such operations.

As promoted companies, the Group must comply with certain terms and conditions prescribed in the promotional certificate.

20. Disclosure of information for financial instruments

20.1. Risk management policy

The Group is exposed to normal business risks from changes in market interest rates and non - performance of contractual obligation by counterparties. The Group company does not issue derivative financial instruments for speculative or trading purpose.

20.2. Interest rate risk

Risk on interest rates is derived from the change of the interest rate in the future, which will affect upon the Group operating results and cash flows. The Group company is exposed to the risk related to interest rate since they have deposits, loans from related parties and financial institutions that bear interest rates comparable to market interest rates. However, The Group does not used the financial instruments.

June 30, 2021

Significant financial assets and liabilities classified by type of interest rate with those financial assets and liabilities that carry fixed interest rates further classified based on the maturity date, or the repricing date (if this occurs before the maturity date.) as at June 30, 2021.

In Thousand Baht						
Consolidated financial statements						
As at June 30, 2021						
Items	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		525	-	47	572	0.25%
Other non current financial assets		1,074	-	280	1,354	0.05%
<u>Financial liabilities</u>						
Bank overdrafts	11	24,360	-	-	24,360	MOR
Short - term loans from financial institutions	11	45,000	-	-	45,000	MLR-1
Short - term loans from other companies	12	-	33,600	-	33,600	7.50%
Short - term borrowings personal - related parties	3.3	-	21,500	-	21,500	6.80 - 7.40%
Long - term loans	13	17,336	-	-	17,336	MLR-0.5 - 0.6
Lease liabilities	14	-	74,765	-	74,765	4.87%

June 30, 2021

In Thousand Baht						
Separated financial statements						
As at June 30, 2021						
Items	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		187	-	27	214	0.25%
Short - term loans to related parties		-	78,840	-	78,840	6.80 - 7.40%
Other non current financial assets		1,074	-	280	1,354	0.05%
<u>Financial liabilities</u>						
Bank overdrafts	11	19,719	-	-	19,719	MOR
Short - term loans from financial institutions	11	45,000	-	-	45,000	MLR-1
Short - term borrowings personal - related parties	3.3	-	6,500	-	6,500	7.40%
Long - term loans	13	12,171	-	-	12,171	MLR - 0.6

June 30, 2021

20.3. Liquidity risk

The Group oversees its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management for the Group operations including payment of liabilities that are due and to mitigate the risk from the lack of future liquidity.

The interest rate and repayment terms of financial liabilities bear interest as at June 30, 2021 as follows:

Items	In Thousand Baht				
	Consolidated financial statements				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	24,360	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Short - term loans from other companies	-	33,600	-	-	7.50%
Short - term borrowings personal - related parties	-	21,500	-	-	6.80 - 7.40%
Long - term loans	-	1,215	16,121	-	MLR-0.5 - 0.6
Lease liabilities	-	14,369	60,396	-	4.87%

Items	In Thousand Baht				
	Separated financial statements				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	19,719	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Short - term borrowings personal - related parties	-	6,500	-	-	7.40%
Long - term loans	-	655	11,516	-	MLR - 0.6

20.4. Fair Value of financial instruments

Carrying amount and fair value

The fair value of the following financial assets and liabilities approximates their book value.

- a) For financial assets and liabilities which have short - term maturity, including cash and cash equivalents, trade and other current receivables, Short - term loans to related parties, bank overdrafts and short - term loans from financial institutions, trade and other current payables, short - term loans from other companies, short - term borrowings and accrued interest expenses - related parties, their carrying amounts in the statement of financial position approximate their fair value.
- b) For lease liabilities and long - term borrowings from financial institution with carrying interest approximate to the market rate, their carrying amounts in the statement of financial position approximates their fair value.

Book value of the above financial assets and liabilities is measured at amortized cost

21. Fair value hierarchy

The Company uses the market approach to measure its assets and liabilities that are required to be measured at fair value by relevant financial reporting standards, except that the cost approach or income approach is used when there is no active market or when a quoted market price is not available.

In applying the above - mentioned valuation techniques, the Company is endeavors to use relevant observable inputs as much as possible. TFRS 13 Fair Value Measurement establishes a fair value hierarchy categorizing such inputs into three levels as follows:

Level 1 - inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.

Level 3 - inputs are unobservable inputs for the asset or liability.

As at June 30, 2021 and December 31, 2020, the Company had no certain assets and liabilities that were measured or disclosed at fair value in the information of financial position. (Either recurring or not recurring)

June 30, 2021

22. Disclosure of material information about the contractWater Purchase Agreement at Phimpha Water Station

On February 14, 2020, Joint Venture Eureka UU Co., Ltd. (the Subsidiary) entered into the Water Purchase agreement with the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in the agreement. The term of the agreement is from the date of the first tap water sale under the agreement or until the amount of Baht 95.90 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 4,800 cubic meters per day and not more than 6,240 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 180 days from the date of signing the purchase agreement and it is due on August 13, 2020. However, on July 1, 2020, the subsidiary has filed a document requesting an extension of the construction period. Due to the epidemic situation of Coronavirus disease 2019 pandemic, the subsidiary has submitted a letter requesting an extension of the construction period for 95 days to the period for the construction to be completed by November 15, 2020, and to begin delivering the water on November 16, 2020. On November 4, 2020, the subsidiary company received the letter of approval from PWA for the mentioned period extension.

On November 16, 2020, the subsidiary company cannot generate water supply to PWA as per extension approval date. On November 27, 2020, the subsidiary submitted the letter for waiving or decreasing the penalty of delay and extending his construction period. Later on, December 16, 2020, PWA sent the letter for asking more information to support the approval process. As a contract party, the subsidiary company submitted an additional letter to PWA area 1 on January 25, 2021, which the subsidiary company did not inform PWA for the 2nd period of extension, any written document concerned with penalties or waiving. However, the management of the subsidiary company gave an opinion that there are reasonable for PWA to exempt the penalties and extend the period of power supply for the project.

At present, the company temporarily ceased the construction of the project according to the clearly piping structure layout from PWA.

Water Purchase Agreement at Nong Kakha Distribution Water Station

On June 25, 2020, Joint Venture Eureka UU Co., Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 521.22 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 14,400 - 16,800 cubic meters per day and not more than 18,720 - 21,840 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of Coronavirus disease 2019 pandemic, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sign the memorandum of period extension. However, On November 27, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested more information by letter dated December 16, 2020. According to the Coronavirus disease 2019 pandemic and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021. To PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additional submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

June 30, 2021

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.8/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.3 million.

The subsidiary company submitted letter dated May 11, 2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 13, 2021 the Provincial Waterworks Authority replied letter that they are in the process of consideration and fact finding for extend the period and penalties exceptional that shall be inform the resolution later.

On June 23, 2021 the subsidiary company had already provided water supply to PWA. From this date they submitted the letter dated June 29, 2021 for ceasing of extend period and asked for penalties waiving. The subsidiary company does not receive any letter concerned with penalties from PWA.

Thus, the management of subsidiary company have an opinion that Coronavirus disease 2019 pandemics are the force majeure circumstances effected to an inability for water supply as specific by contract. For these causes are reasonable for decrease or waive penalties by PWA.

Water Purchase Agreement at Phan Thong Distribution Water Station

On June 25, 2020, Joint Venture Eureka UU Co.,Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 520.34 million for purchasing tap water from the seller is used-up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 12,000 - 14,400 cubic meters per day and not more than 15,600 - 18,720 cubic meters per day.

June 30, 2021

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of Coronavirus disease 2019 pandemic virus infection, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sign the memorandum of period extension.

However, On September 23, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested more information by letter dated December 16, 2020. According to the Coronavirus disease 2019 pandemic situation and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021 to PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additional submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.9/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.0 million.

The subsidiary company submitted letter dated May 11, 2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 13, 2021 the Provincial Waterworks Authority replied letter that they are in the process of consideration and fact finding for extend the period and penalties exceptional that shall be inform the resolution later.

June 30, 2021

On June 23, 2021 the subsidiary company had already provided water supply to PWA. From this date they submitted the letter dated June 29, 2021 for ceasing of extend period and asked for penalties waiving. The subsidiary company does not receive any letter concerned with penalties from PWA.

Thus, the management of subsidiary company have an opinion that the Coronavirus disease 2019 pandemic are the force majeure circumstances effected to an inability for water supply as specific by contract. For these causes are reasonable for decrease or waive penalties by PWA.

23. Commitments with non - related parties

23.1. Operating lease and other service commitments

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Within one year	1,875	800	1,570	800
After one year but within five years	20	30	20	30
Total	1,895	830	1,590	830

23.2. Letters of guarantee

As at June 30, 2021 the Group's has commitments in respect of letters of guarantee issued by financial institutions as collateral for its performance totaling Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million (December 31, 2020: Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million.)

23.3. Capital commitments

As at June 30, 2021, The Subsidiary has commitments form construction agreements Baht 19.75 million (December 31, 2020: Baht 52.00 million).

June 30, 2021

24. Contingent liabilities

The Company was subjected to a litigation claim by the customer. The claim for compensation relating to manufacturing of machine amounted to Baht 4.3 million. On August 20, 2020, The Civil Court dismissed the charge. However, on November 16, 2020, the plaintiff submitted defense to the Supreme court for dismissed the charge. The company submitted for resolution the appeal on January 4, 2021. At present the Supreme court is in the process of justice that shall make an appointment to inform the litigation on July 1, 2021. but with a problem and situation of Coronavirus disease 2019 pandemic. However, by difficulty caused for extension of court judgment as an indefinitely period.

Thus, The Company had already recorded the contingent liabilities amounting Baht 0.98 million in financial statement.

25. Capital Management

The objective of financial management of the Company is to maintain the continuity of operation capability and appropriate capital structure.

As at June 30, 2021, debt to equity ratio in the separate interim financial information is 0.35 : 1

26. Financial Information Approval

These interim financial information have been approved for issue by the Company's board of directors on August 9, 2021.